

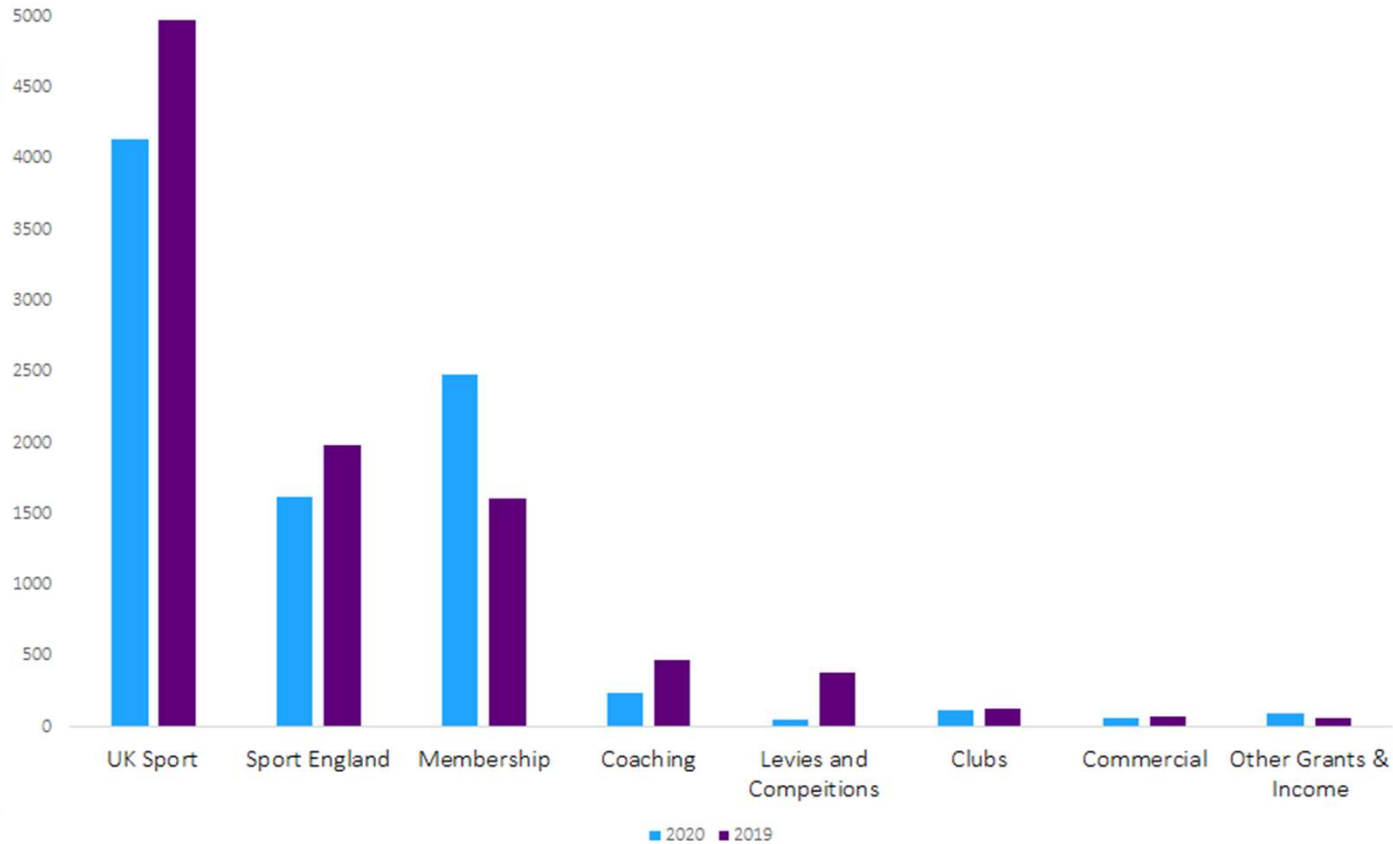
Income and expenditure – Result for the year

	2020	2019
	£'000	£'000
Income	8,797	9,694
Expenditure	<u>(8,275)</u>	<u>(9,579)</u>
Operating Surplus	522	115
Interest	11	20
Taxation	<u>(5)</u>	<u>(5)</u>
Profit/(Loss)	<u>528</u>	<u>130</u>

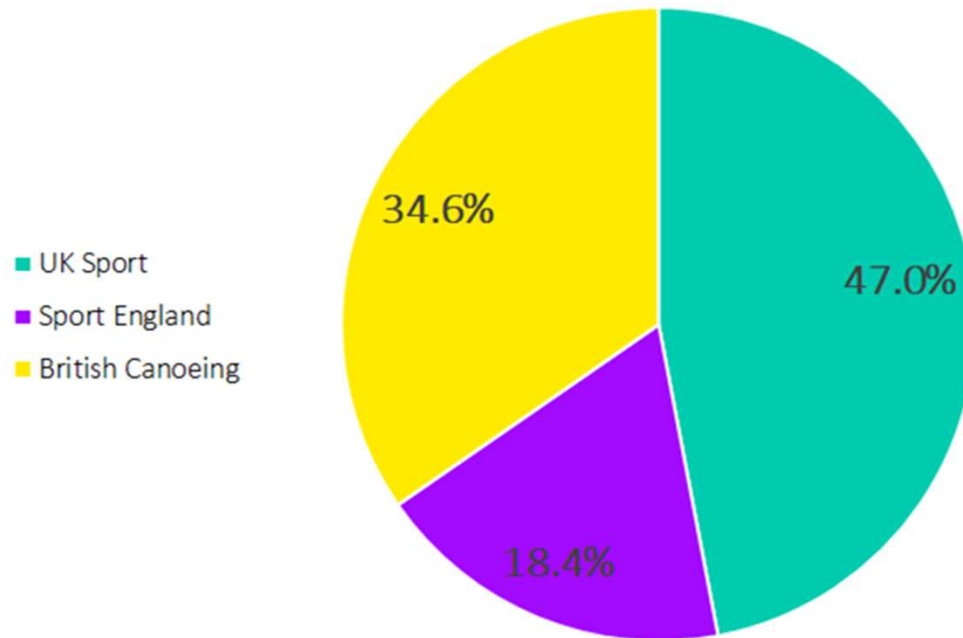
INCOME CHANGE 2020 VERSUS 2019



Income (000s)

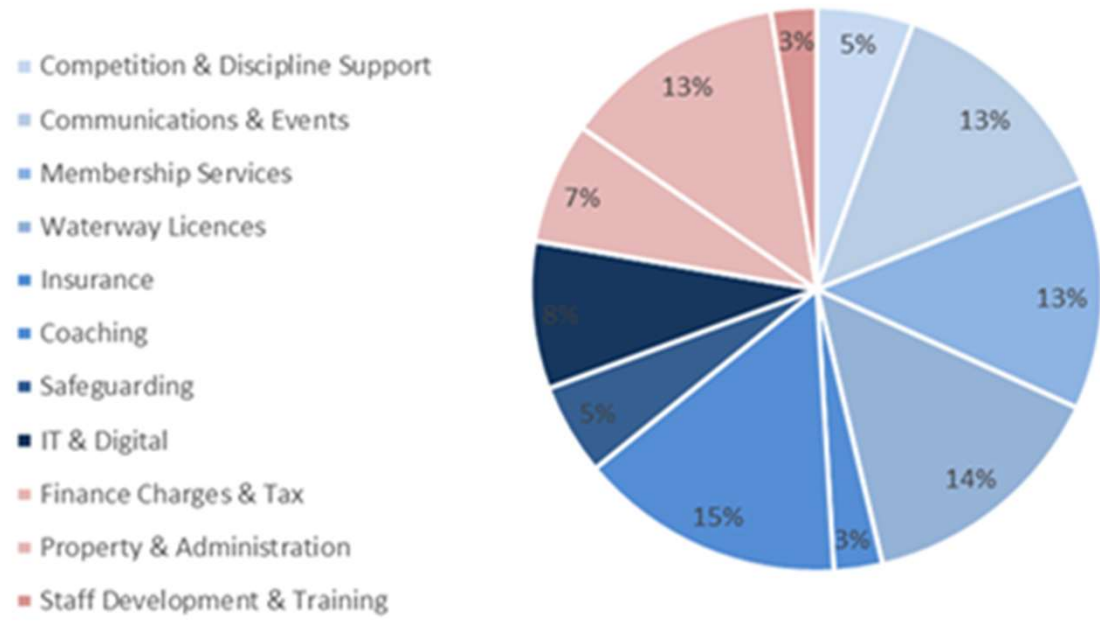


BRITISH CANOEING IS A NOT FOR PROFIT ORGANISATION AND RECEIVES ITS INCOME FROM THE FOLLOWING SOURCES



British Canoeing
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THE 35% OF OUR INCOME IS SPENT ON MEMBER SERVICES AND RUNNING THE ORGANISATION SPLIT OVER THE FOLLOWING AREAS.

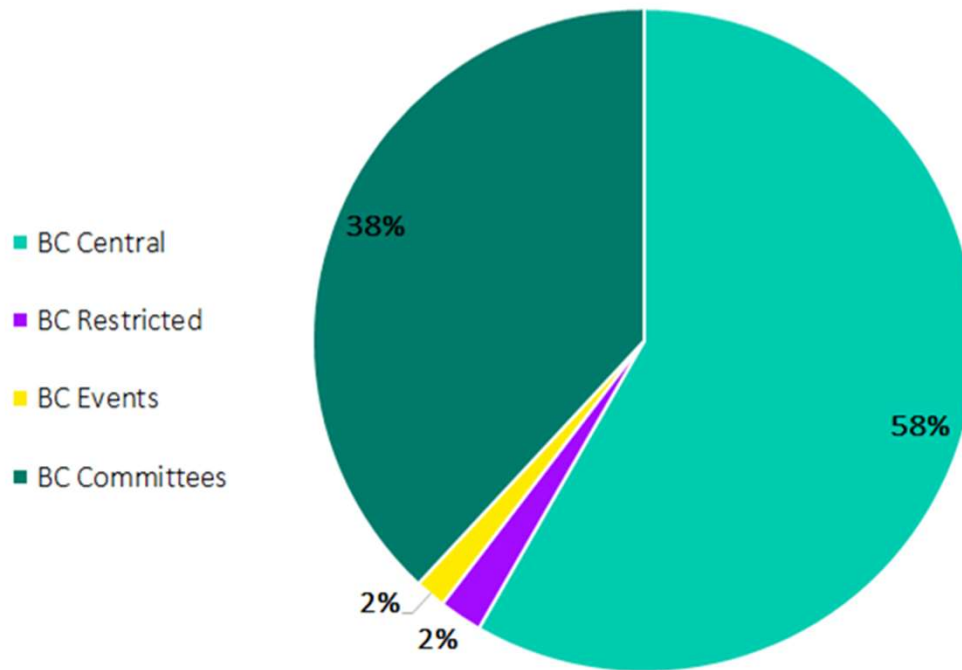


Balance sheet – Assets and Reserves

	2020	2019
	£'000	£'000
Fixed assets	862	1,028
Grant funded fixed assets	<u>(814)</u>	<u>(965)</u>
	48	63
Stock and debtors	163	213
Cash	6,645	4,537
Grants received in advance	(3,698)	(2,404)
Creditors and accruals	<u>(1,699)</u>	<u>(1,478)</u>
Net assets	<u>1459</u>	<u>931</u>
Profit and loss account	1428	900
Other reserves	31	31
Capital and reserves	<u>1459</u>	<u>931</u>



BRITISH CANOEING RESERVES



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